

Curriculum Mapping: Economics – Macroeconomics Year 12-13

Year	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Year 12	<p>Macroeconomics: Theme 2 The UK economy – performance and policies</p> <p>2.1 Measures of economic performance</p>	<p>Macroeconomics: Theme 2 The UK economy – performance and policies</p> <p>2.2 Aggregate demand (AD)</p>	<p>Macroeconomics: Theme 2 The UK economy – performance and policies</p> <p>2.3 Aggregate supply (AS)</p>	<p>Macroeconomics: Theme 2 The UK economy – performance and policies</p> <p>2.4 National Income</p>	<p>Macroeconomics: Theme 2 The UK economy – performance and policies</p> <p>2.5 Economic Growth</p>	<p>Macroeconomics: Theme 2 The UK economy – performance and policies</p> <p>2.6 Macroeconomic objectives and policies</p>
	<p>Concepts/Tier 3 vocabulary</p> <p>Economic Growth Inflation Employment and unemployment Balance of payments</p>	<p>Concepts/Tier 3 vocabulary</p> <p>The components of AD Consumption Investment Government expenditure Net trade</p>	<p>Concepts/Tier 3 vocabulary</p> <p>The Characteristics of AS Short-run aggregate supply Long-run aggregate supply</p>	<p>Concepts/Tier 3 vocabulary</p> <p>National income Injections and withdrawals Equilibrium levels of real and national output The multiplier</p>	<p>Concepts/Tier 3 vocabulary</p> <p>Causes of growth Output gaps Trade cycle The impact of economic growth</p>	<p>Concepts Tier 3 vocabulary</p> <p>Macroeconomic objectives Demand-side policies Supply-side policies Conflicts and trade offs between objectives and policies</p>
	<p>Justification:</p> <p>Students begin by developing an understanding of some key principles within the macroeconomics.</p> <p>Students will be able to discuss the impacts of economic growth.</p> <p>Students will be able to compare the performance of different economies to gain a clearer understanding.</p> <p>This will act as the main foundation for macroeconomics.</p>	<p>Justification:</p> <p>Students will be able to develop a clear understanding on the components of aggregate demand.</p> <p>This topic will give the students an introduction to diagrams and graphs within economics.</p> <p>Students will be able to discuss the impacts of recent years on aggregate demand.</p> <p>Students will be able to link together AD and economic growth.</p>	<p>Justification:</p> <p>Students will learn the main influences of an increase/decrease in short-run aggregate supply.</p> <p>Students will learn the main influences of an increase/decrease in long-run aggregate supply.</p> <p>Students will be able to learn the connections between aggregate supply, demand, and economic growth.</p>	<p>Justification:</p> <p>Students will learn how the multiplier effect impacts aggregate demand, economic growth, and price levels.</p> <p>Students will learn how to compare and analyse the impacts of different levels of equilibriums.</p> <p>Students will learn the impacts on the economy of injections and withdrawals within the curricula flow of income.</p>	<p>Justification:</p> <p>Students will be able to link together previous topics to identify causes of economic growth.</p> <p>Students will be able to link together all the previous learning with the introduction of the trade cycle.</p> <p>Students will be able to compare the impacts of the different stages of the trade cycle with aggregate demand, aggregate supply, and economic growth.</p>	<p>Justification</p> <p>Students will learn the macroeconomic objectives. Students will be able to analyse the performance of the economy in recent years.</p> <p>Students will learn and analyse the impact of demand side policies, and analyse how it each policy will impact, aggregate demand, economic growth and the UK achieving their macroeconomic objectives.</p> <p>Students will learn and analyse the impact of supply side policies, and analyse how it each policy will impact, aggregate demand, economic growth and the UK achieving their macroeconomic objectives.</p>

	<p>Assessment:</p> <p>Formative most lessons through AFL.</p> <p>End of unit summative assessments.</p> <p>Students will have the opportunity to reflect on their grades and set individual targets to improve grades.</p>	<p>Assessment:</p> <p>Formative most lessons through AFL.</p> <p>End of unit summative assessments.</p> <p>Students will have the opportunity to reflect on their grades and set individual targets to improve grades.</p>	<p>Assessment:</p> <p>Formative most lessons through AFL.</p> <p>End of unit summative assessments.</p> <p>Students will have the opportunity to reflect on their grades and set individual targets to improve grades.</p>	<p>Assessment:</p> <p>Formative most lessons through AFL.</p> <p>End of unit summative assessments.</p> <p>Students will have the opportunity to reflect on their grades and set individual targets to improve grades.</p>	<p>Assessment:</p> <p>Formative most lessons through AFL.</p> <p>Students will have end of year 12 PPE.</p> <p>Students will have the opportunity to reflect on their grades and set individual targets to improve grades.</p>	<p>Assessment</p> <p>Formative most lessons through AFL.</p> <p>End of unit summative assessments.</p> <p>Students will have the opportunity to reflect on their grades and set individual targets to improve grades.</p>
	<p>Wider reading/Cultural capital</p> <ul style="list-style-type: none"> - A level Economics conference / External industry speakers - Tutor2u Grade Booster Workshop - Tutor2u Strong Foundations Workshop - Pearson Edexcel A Level – Economics A Text book 					
	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Year 13	<p>Macroeconomics: Theme 4 A global perspective</p> <p>4.1 International economics</p>	<p>Macroeconomics: Theme 4 A global perspective</p> <p>4.2 Poverty and inequality 4.3 Emerging and developing economies</p>	<p>Macroeconomics: Theme 4 A global perspective</p> <p>4.4 The financial sector</p>	<p>Macroeconomics: Theme 4 A global perspective</p> <p>4.5 Role of the state in the macroeconomy</p>	<p>Macroeconomics: Theme 4 A global perspective</p> <p>Revision/Exams</p>	<p>Macroeconomics: Theme 4 A global perspective</p>
	<p>Concepts/Tier 3 vocabulary</p> <p>Globalisation Global trade International competitiveness Exchange rates Balance of payments</p>	<p>Concepts/Tier 3 vocabulary</p> <p>Poverty Inequality Measures of development Factors/strategies influencing growth</p>	<p>Concepts/Tier 3 vocabulary</p> <p>The roles of financial markets The roles of central banks Market failure in the financial sectors</p>	<p>Concepts/Tier 3 vocabulary</p> <p>Public expenditure Public sector finances Macroeconomic policies in a global context</p>	<p>Concepts/Tier 3 vocabulary</p> <p>Revision/Exams</p>	<p>Concepts Tier 3 vocabulary</p>
	<p>Justification:</p> <p>Students will build upon what was taught throughout year 12.</p>	<p>Justification</p> <p>Students will be able to link together the impacts on poverty/inequality from increased globalisation.</p>	<p>Justification:</p> <p>Students will learn the main impacts of financial markets, linking with AS/AD and macroeconomic objectives.</p>	<p>Justification:</p> <p>Students will be able to understand where the government's spending goes towards.</p>	<p>Justification:</p>	<p>Justification:</p>

<p><i>Students will understand the factors that have influenced globalisation, in detail the UK's trade.</i></p> <p><i>Students will look what makes countries G/S competitive and how this can impact balance of payments.</i></p> <p><i>Students will learn restriction of free trade, and then understand how it links with the WTO's objectives.</i></p>	<p>Students will be able to look at the main measures of poverty/inequality and compare differences in developed/developing economies.</p> <p>Students will learn the factors that help with promoting economic growth, linking this with globalisation and macroeconomic objectives.</p>	<p>Students will learn the main roles of Central Banks and understand how they are fundamental in the economic growth of economies.</p> <p>Students will look at the key impacts on economies when a financial market fails.</p>	<p>Students will look at the impact COVID-19 had on government spending on both developed and developing economies.</p> <p>Students will link together all topics to understand the different policies that can be used to help solve individual scenarios with countries.</p>		
<p>Assessment:</p> <p><i>Formative most lessons through AFL.</i></p> <p><i>End of unit summative assessments.</i></p> <p><i>Students will have the opportunity to reflect on their grades and set individual targets to improve grades.</i></p>	<p>Assessment:</p> <p><i>Formative most lessons through AFL.</i></p> <p><i>End of unit summative assessments.</i></p> <p><i>Students will have the opportunity to reflect on their grades and set individual targets to improve grades.</i></p>	<p>Assessment:</p> <p><i>Formative most lessons through AFL.</i></p> <p><i>End of unit summative assessments.</i></p> <p><i>Students will have summative PPE on everything taught so far.</i></p> <p><i>Students will have the opportunity to reflect on their grades and set individual targets to improve grades.</i></p>	<p>Assessment:</p> <p><i>Formative most lessons through AFL.</i></p> <p><i>End of unit summative assessments.</i></p> <p><i>Students will have the opportunity to reflect on their grades and set individual targets to improve grades.</i></p>	<p>Assessment:</p> <p><i>Formative most lessons through AFL.</i></p>	<p>Assessment:</p>
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Curriculum Mapping: Economics – Microeconomics Year 12-13

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Year 12	<p>Microeconomics: Theme 1 Introduction to markets and market failure</p> <p>1.1 Nature of economics</p>	<p>Microeconomics: Theme 1 Introduction to markets and market failure</p> <p>1.2 How markets work</p>		<p>Microeconomics: Theme 1 Introduction to markets and market failure</p> <p>1.3 Market failure</p>	<p>Microeconomics: Theme 1 Introduction to markets and market failure</p> <p>1.4 Government intervention</p>	<p>Microeconomics: Theme 3 Business behaviour and the labour market</p> <p>3.1 Business Growth</p>
	<p>Concepts/Tier 3 vocabulary</p> <p>Economics as a social science The economic problem Free market economies, mixed economy and command economy.</p>	<p>Concepts/Tier 3 vocabulary</p> <p>Supply and demand Price, income and cross elasticities of demand Elasticity of supply Price determination/mechanism Consumer surplus Producer surplus Consumer behaviours</p>		<p>Concepts/Tier 3 vocabulary</p> <p>Types of market failures Positive/Negative externalities Public goods Information gaps</p>	<p>Concepts/Tier 3 vocabulary</p> <p>Methods of government intervention to prevent market failure. Government failure.</p>	<p>Concepts Tier 3 vocabulary</p> <p>Business growth Demergers Reasons why some firms decide to stay small. Public and private sector organisations</p>
	<p>Justification:</p> <p>Students will look at the core fundamentals of why economics is seen as a social science.</p> <p>Students will learn and understand how specialisation and the division of labour can help an economies production possibility frontier.</p>	<p>Justification:</p> <p>Students will look and compare the rational decision making of both firms and consumers.</p> <p>Students will learn the individual factors that will help to influence movements and shifts of both supply and demand.</p> <p>Students will consider the impacts of price/incomes/ cross elasticities of demand on luxury, inferior and normal goods.</p> <p>Students will learn and understand the how changes in supply and demand can have impacts on consumer/producer surpluses.</p> <p>Students will look into reasons why consumers might not act rationally and the potential impacts that other people could have on consumers behaviour.</p>		<p>Justification:</p> <p>Students will learn the different types of market failures and be able to understand the impacts that they have.</p> <p>Students will learn the difference between positive and negative externalities and the impact goods have on other consumers.</p> <p>Students will learn how information gaps can lead to a misallocation of resources, also the impact that this can have on firms and consumers.</p>	<p>Justification:</p> <p>Students will study the different methods of government intervention and evaluate the effectiveness of different methods in trying to solve prevent market failures.</p> <p>Students will learn the impacts of government intervention including possible government failures within markets.</p>	<p>Justification</p> <p>Students will be able to understand why some firms decide not to grow and decide to stay small.</p> <p>Students will learn how firms are able to grow and compete on a wider scale. Students will be able to link growth with economies of scale within a business.</p> <p>Students will be able to understand different constraints that many firms go through that could hinder business growth.</p> <p>Students will evaluate the impacts of demergers.</p>

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Year 13	<p>Microeconomics: Theme 3 Business behaviour and the labour market</p> <p>3.2 Business objectives 3.3 Revenues, costs and profits</p>	<p>Microeconomics: Theme 3 Business behaviour and the labour market</p> <p>3.4 Market structures</p>		<p>Microeconomics: Theme 3 Business behaviour and the labour market</p> <p>3.5 Labour Market 3.6 Government intervention</p>	<p>Microeconomics: Theme 3 Business behaviour and the labour market</p>	<p>Macroeconomics: Theme 4 A global perspective</p>
	<p>Concepts/Tier 3 vocabulary</p> <p>Profit maximisation Revenue maximisation Sales maximisation Revenues Costs Economies/diseconomies of scale Normal/supernormal profits</p>	<p>Concepts/Tier 3 vocabulary</p> <p>Economic efficiencies Perfect competition Monopolistic competition Oligopolies Monopsony Monopoly Contestability</p>		<p>Concepts/Tier 3 vocabulary</p> <p>Demand and supply of labour Wage determinations Government intervention</p>	<p>Concepts/Tier 3 vocabulary</p> <p>Revision/Exams</p>	<p>Concepts Tier 3 vocabulary</p>

<p>Justification:</p> <p>Students will be able to link together sizes of firms and the different objectives that they may have.</p> <p>Students will be able to draw different diagrams illustrating the different objectives such as profit maximisation.</p> <p>Students will be able to learn the relationship between costs revenues and profits, whilst comparing different profits firms earn in different market structures.</p>	<p>Justification</p> <p>Students will learn the four different efficiencies that occur within economics, whilst studying the impacts that each has on firms.</p> <p>Students will study the main characteristics of different market structures. Throughout this, student will be able to apply to real life contexts to understand in more detail.</p> <p>Students will study and compare different barriers to entry that new entrant firms have when trying to join certain market structures.</p> <p>Students will look compare the profits earned by firms in different market structures and analyse the reasons for it, linking back to the costs and revenues earned.</p>	<p>Justification:</p> <p>Students will learn the different factors that influence both the supply and demand for labour in various different markets.</p> <p>Students will compare wage determination in non-competitive and competitive markets.</p> <p>Students will develop their knowledge on government intervention and evaluate the impacts on firms, workers and consumers.</p> <p>Students will analyse the reasons for government intervention.</p>	<p>Justification:</p>	<p>Justification:</p>
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